

Government of Pakistan
Central Directorate of National Savings
Block No.23-N, Savings House, Main Civic Centre
ISLAMABAD.

No.F.12 (2) PS-PD&M/Rates Notifi[64]/2020

June 2, 2022


Subject: REVISION IN RATES OF NATIONAL SAVINGS SCHEMES (NSSs).

The undersigned is directed to enclose copy of the Finance Division's u.o. No.F.20(1)GS-1/2016-436, dated 02.06.2022 containing Notification No. F.20(1)GS-1/2016-451, 452, 453, 453, 454 & 455 dated 02nd June, 2022 regarding revision in the rates of RICs, STSCs, SSCs, SSAs and SA respectively with effect from **June 3, 2022** till any further revision. **While profit rate on DSCs, PBA, BSC and SFWA shall remain unchanged till further notification.**

2. In view of the above said revision in the rate of profit, it has been decided that the existing stock of blank Regular Income Certificates and Special Savings Certificates (Registered) may now be used by affixing rubber stamp on top left corner containing the words "**Issue-62 & Issue-66**" respectively. Moreover, rubber stamps containing the revised rates may also be affixed on all the Certificates invariably before their issuance. Till preparation of the rubber stamps for the purpose, the above words and revised rates be written in bold letters in red ink on the reverse of the certificates. Further, copies of said Finance Division's Notifications of revised rates must be placed at prominent place / Notice Board of all NSCs for information of general public/investors.

3. The Regional Directors and the Inspection Authorities, National Savings are requested to check compliance of the above instructions during their visit to the National Savings Centres.

Encl:- (05 Notifications)


(Waseem Sami)
Assistant Director (PS)

DISTRIBUTION:-

1. All Regional Directorates of National Savings.
2. The Director, DIA, National Savings, Islamabad.
3. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.
4. The Director General, Pakistan Post Office, Islamabad.
5. The Director (Accounts), Pakistan Post Office, Lahore.
6. The Principal, TINS, Islamabad/Karachi.
7. All Zonal Inspection and Audit Offices, National Savings.
8. All Regional Accounts Offices, National Savings.
9. The Joint Director (V & M) CDNS, for necessary publicity and updating of website.
10. The Director (IT) CDNS, for information and with the request to make it convenient for incorporating of the revised rates in Software Application and placing said notifications on website.
11. The Director (Legal), (PD&M), (HR), (P&L), (F&A), (Operations).
12. PA to Director General, National Savings.
13. The Officer Incharge, Customer Support Centre, CDNS, Islamabad.
14. The Section Officer, (Borrowing), Budget Wing, Finance Division, Islamabad w.r.t. their Notifications referred above for information.
15. The Director General (Debt), Finance Division, Islamabad for information.


Government of Pakistan
Finance Division
(Budget Wing)

SUBJECT: REVISION IN RATES OF NATIONAL SAVINGS SCHEMES (NSSs).

Reference CDNS U.O. No.12 (2) S. 1/ Cert/08-09 Vol-III dated 26th May, 2022 on the above noted subject.

2. Rates of profit on National Savings Schemes have been revised w.e.f. 03rd June, 2022, while profit rate on Defence Savings Certificate, Pensioners' Benefit Account, Bahbood Savings Certificates, Shuhada Family Welfare Accounts shall remain un-changed. Five (05) Notifications are enclosed herewith.

3. CDNS is requested to take further necessary action accordingly.


(Muhammad Hassan)
Section Officer (Borrowing)

✓
Director General, CDNS, Islamabad.
Fin.Div's.U.O. No.F.20(1)GS-I/2016-436 , dated 02.06.2022

Copy to:

1. Director General (Debt), DPCO, Finance Division, Islamabad.

TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY

Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 02nd June, 2022.


NOTIFICATION

S.R.O. (1)/2022.- In exercise of the powers conferred by rule 6 of the Regular Income Certificates Rules, 1993, the Finance Division announces that monthly profit payable on the Regular Income Certificates issued with effect from 3rd June, 2022 till further notification shall be as follows:

(68) On a Regular Income Certificate of the following denomination purchased with effect from 3rd June, 2022 till further notification (Issue-62), as shown against each:-

	Denomination	Profit Payable (Rupees)
a	Rs. 50,000	515.00
b	Rs. 100,000	1,030.00
c	Rs. 500,000	5,150.00
d	Rs. 1,000,000	10,300.00
e	Rs. 5,000,000	51,500.00
f	Rs. 10,000,000	103,000.00


[No.F.20(1)GS-I/2016- 451]


(Muhammad Hassan)
Section Officer (Borrowing)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:

1. The Director General, CDNS, Islamabad.
2. The Director General, PPO, Islamabad.
3. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.


(Muhammad Hassan)
Section Officer (Borrowing)

TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY

Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 02nd June, 2022.

NOTIFICATION

S.R.O. (I)/2022.- In exercise of the powers conferred by Rule 10 of the Short-Term Savings Certificates Rules 2008, the Finance Division announces that the profit payable on Short-Term Savings Certificates of 03, 06 & 12 Months maturity issued with effect from 3rd June, 2022 till further notification shall be as follows:-

Denominations (In Rupees)	Profit on Maturity (In Rupees)		
	3 Months	6 Months	12 Months
10,000.00	342.00	698.00	1,400.00
50,000.00	1,710.00	3,490.00	7,000.00
100,000.00	3,420.00	6,980.00	14,000.00
500,000.00	17,100.00	34,900.00	70,000.00
1,000,000.00	34,200.00	69,800.00	140,000.00
5,000,000.00	171,000.00	349,000.00	700,000.00
10,000,000.00	342,000.00	698,000.00	1,400,000.00


[No.F.20(1)GS-I/2016- 452]


(Muhammad Hassan)
Section Officer (Borrowing)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:

1. The Director General, DPCO , Islamabad.
2. The Director General, CDNS, Islamabad.


(Muhammad Hassan)
Section Officer (Borrowing)

TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY

Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 02nd June, 2022.

NOTIFICATION

S.R.O. (1)/2022.- In exercise of the powers conferred by sub-rule (1) and (2) of rule 7 of the Special Savings Certificates Rules, 1990, Finance Division is pleased to direct that the profit payable on the Special Savings Certificates (Registered) issued with effect from 3rd June, 2022 till further notification shall be as follows: -

1. **Profit payable on Special Savings Certificates (Registered):**
(75) **On Certificates Purchased With Effect From 3rd June, 2022 Till Further Notification (Issue-66)**

(In Rupees)

Period	Rs.500	Rs.1,000	Rs.5,000	Rs.10,000	Rs.50,000	Rs.100,000	Rs.500,000	Rs.1,000,000
1 st 6 months	32.50	65.00	325.00	650.00	3,250.00	6,500.00	32,500.00	65,000.00
2 nd 6 months	32.50	65.00	325.00	650.00	3,250.00	6,500.00	32,500.00	65,000.00
3 rd 6 months	32.50	65.00	325.00	650.00	3,250.00	6,500.00	32,500.00	65,000.00
4 th 6 months	32.50	65.00	325.00	650.00	3,250.00	6,500.00	32,500.00	65,000.00
5 th 6 months	32.50	65.00	325.00	650.00	3,250.00	6,500.00	32,500.00	65,000.00
6 th 6 months	36.00	72.00	360.00	720.00	3,600.00	7,200.00	36,000.00	72,000.00

2. In case the profit earned on or after the 1st February, 1992 on Special Savings Certificates (Registered) is not drawn on due date, the undrawn profit will automatically stand invested with effect from the date of accrual and the profit payable for different periods of six months shall be as shown below:-

- (76) **On Certificates Purchased With Effect From 3rd June, 2022 Till Further Notification (Issue-65)**

Profit already drawn for the period of	Profit payable on a Registration of each Hundred Rupees on completion of period of					
	6 Months	1 Year	1 ½ Years	2 Years	2 ½ Years	3 Years
NIL	6.500	13.423	20.794	28.639	36.998	46.597
1 st 6 months	-	6.500	13.423	20.794	28.639	37.698
2 nd 6 months	-	-	6.500	13.423	20.794	29.339
3 rd 6 months	-	-	-	6.500	13.423	21.494
4 th 6 months	-	-	-	-	6.500	14.123
5 th 6 months	-	-	-	-	-	7.200

[No.F.20(1)GS-I/2016-453]

(Muhammad Hassan)
Section Officer (Borrowing)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:

1. The Director General, DPCO, Finance Division, Islamabad
2. The Director General, CDNS, Islamabad.
3. The Director General, PPO, Islamabad.
4. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.

(Muhammad Hassan)
Section Officer (Borrowing)

TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY

Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 02nd June, 2022.

NOTIFICATION

S.R.O. (1)/2022.-In exercise of the powers conferred by sub clause(1) and (2) of clause (e) of rule 36-E of the Post Office Savings Bank Rules, Finance Division is pleased to direct that the rate of profit payable on the deposits made in Special Savings Accounts with effect from 3rd June, 2022 till further notification shall be as follows:-

1. Rate of profit applicable on accounts opened in terms of rule 36-E of the aforesaid Rules:

(Z 48) On deposits (principal amount) made with effect from 3rd June, 2022 till further Notification: -


- | | | |
|------|---|--|
| (i) | For each of the first five periods of completed six months. | 6.50% per half year
(13.00 % per annum) |
| (ii) | For the last period of completed six months | 7.20% per half year
(14.40 % per annum) |

2. In case, the profit earned on or after 1st February, 1992 is not drawn on due date, the undrawn profit shall automatically stand invested with effect from the date of accrual and the profit payable for different periods of six months shall be as shown below: -

(75) On deposits (principal amount) made with effect from 3rd June, 2022 till further notification.

Profit already drawn for the period of	Profit payable on a deposit of each Hundred Rupees on completion of period of					
	6 Months	1 Year	1 ½ Years	2 Years	2 ½ Years	3 Years
Nil	6.500	13.423	20.794	28.639	36.998	46.597
1 st 6 months	-	6.500	13.423	20.794	28.639	37.698
2 nd 6 months	-	-	6.500	13.423	20.794	29.339
3 rd 6 months	-	-	-	6.500	13.423	21.494
4 th 6 months	-	-	-	-	6.500	14.123
5 th 6 months	-	-	-	-	-	7.200

[No.F.20(1)GS-I/2016-454]


(Muhammad Hassan)
Section Officer (Borrowing)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:

1. The Director General, DPCO, Finance Division, Islamabad
2. The Director General, CDNS, Islamabad.
3. The Director General, PPO, Islamabad.
4. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.


(Muhammad Hassan)
Section Officer (Borrowing)

TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY

Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 02nd June, 2022.


NOTIFICATION

S.R.O. (1)/2022.- In exercise of the powers conferred by rule 29 of the Post Office Savings Bank Rules, the Finance Division announces that the rate of profit payable on the deposits made in Savings Bank Accounts with effect from 3rd June, 2022 till further notification shall be as follows:-

1. **Rate of profit applicable on accounts opened in terms of rule 29 of the aforesaid Rules:**

(33) On accounts where withdrawals are made through other than cheques; **12.25% per annum.**


[No.F.20(1)GS-I/2016-455]


(Muhammad Hassan)
Section Officer (Borrowing)

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Copy to:

1. The Director General, CDNS, Islamabad.
2. The Director General, PPO, Islamabad.
3. The Director (Accounts), BSC (Bank), State Bank of Pakistan, Karachi.


(Muhammad Hassan)
Section Officer (Borrowing)